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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated April 9, 2026 (the “**Prospectus**”) issued by Gpixel Changchun Microelectronics Inc. (長春長光辰芯微電子股份有限公司) (the “**Company**”).*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

Gpixel Changchun Microelectronics Inc.

長春長光辰芯微電子股份有限公司

(A joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 3277)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

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The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Overall Coordinators, for themselves and on behalf of the International Underwriters, on May 8, 2026, in respect of an aggregate of 9,794,100 H Shares, representing approximately 15.0% of the total number of the Offer Shares available under the Global Offering (before exercise of the Over-allotment Option). The H Shares to be issued pursuant to the exercise of the Over-allotment Option (the “**Over-allotment Option Shares**”) will be allotted and issued by the Company at HK\$39.88 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per H Share under the Global Offering. The Over-allotment Option Shares will be used to facilitate the delivery of part of H Shares to the placees who have agreed to delayed delivery of the relevant H Shares subscribed by them under the Global Offering.

APPROVAL FOR LISTING

Approval for the listing of and permission to deal in the Over-allotment Option Shares has already been granted by the Stock Exchange. Listing of and dealings in the Over-allotment Option Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on May 13, 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the full exercise of the Over-allotment Option is as follows:

	Immediately before the full exercise of the Over-allotment Option		Immediately after the full exercise of the Over-allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total issued share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total issued share capital</i>
Description of Shares				
Unlisted Shares in issue	144,155,700	33.12%	144,155,700	32.39%
H Shares converted from Unlisted Shares	225,844,300	51.88%	225,844,300	50.74%
H Shares issued pursuant to the Global Offering	65,294,200	15.00%	75,088,300	16.87%
Total	<u>435,294,200</u>	<u>100.00%</u>	<u>445,088,300</u>	<u>100.00%</u>

USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$379.8 million, after deduction of underwriting fees, commissions and estimated expenses payable by the Company associated with the exercise of the Over-allotment Option, for the Over-allotment Option Shares to be allotted and issued upon the full exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

PUBLIC FLOAT

Immediately after the full exercise of the Over-allotment Option, 89,424,550 H Shares, representing approximately 20.09% of the total issued share capital of the Company, will be counted towards the public float. Therefore, immediately after the full exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 19A.13A of the Listing Rules.

A further announcement will be made by the Company after the end of the stabilization period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board
GPIXEL CHANGCHUN MICROELECTRONICS INC.
Dr. WANG Xinyang
*Chairman, General Manager, Chief Executive Officer and
Executive Director*

Jilin, the People's Republic of China
May 8, 2026

As at the date of this announcement, the Board comprises: (i) Dr. WANG Xinyang, Dr. ZHANG Yanxia and Ms. WU Qinyun as executive Directors; (ii) Ms. YANG Yi, Dr. CHU Hairong and Dr. XIONG Jingying as non-executive Directors; and (iii) Dr. WANG Xinlu, Dr. XIE Ning and Dr. GAO Teng as independent non-executive Directors.